



Dated: September 21, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Fax No.: 022-22721919	Fax No.: 022-26598120
Ref.: Kwality Limited (KWALITYLTD/ INE775B01025)	Ref.: Kwality Limited (KWALITYLTD/ INE775B01025)

Dear Sir/Madam,

Re: Proposed Placement of [*] equity shares of face value of Rupees 1/- each to QIBs aggregating to issue size up to maximum of INR 80 Crore by Kwality Limited in terms of Chapter VIII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and subsequent amendments thereto, as amended (“SEBI ICDR Regulations”), Section 42 and 62 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the “Issue” or “Qualified Institutional Placement” or “QIP”).

This is in continuation of our earlier intimation given to the exchange with respect to captioned subject.

We inform you that the QIP issue of the Company was opened late on September 14, 2018 evening with a floor price of Rupees 21.20 per share. However, due to recent volatility in the share market, the Company could not generate interest of investors for the entire INR 80 Crore issue and therefore we withdraw the instant QIP offer with immediate effect.

This is for your information and record. . .

Thanking you,

Yours faithfully,
For Kwality Limited
For Kwality Limited

SANJAY DHINGRA
Managing Director
Managing Director

